



Biomega Appoints Stig Victor Petersen As New CEO As Sten Estrup Moves To Chairman

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Petersen joins Biomega after more than a decade at the specialty feed company, Hamlet Protein, where he was Vice President of Operations. Prior to his role at Hamlet Group, Petersen held multiple positions across operations, sales, product and application management at several companies, including Palsgaard, Tetra Pak Filtration and Danisco (DuPont). He brings more than 25 years' experience in the human nutrition and animal feed industry to the role.

Petersen commented: "It is a great honour and real pleasure to join the Biomega team as the company accelerates its journey to the next level. With the team's strong knowhow and commitment to making a positive impact on the world, I am confident that we have the right foundation for future growth. Together with our business partners and customers, we will release the true, untapped potential behind our leading technology for human grade salmon ingredients."

The news of Petersen's appointment follows the Norwegian-based company's former CEO, Sten Estrup, as he transitions to Chair of the Board at Biomega, effective 1st August 2020. In addition, Estrup will continue as advisor at AMERRA Capital, the New-York based agribusiness investment firm, which acquired Biomega under a private equity deal back in 2017.

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“Biomega is expanding outside Norway and we believe that Stig brings the right combination of leadership, relevant skills and excellent experience to execute our current growth strategy,” Estrup said. “As a proven leader, Stig comes with a unique combination of deep commercial food ingredients knowledge, alongside a wealth of experience in operations and project management. Together with our dedicated team, Stig’s passion for this industry will lead Biomega into an even brighter future.”

From 1st August 2020, the firm’s current Chief Financial Officer, Thomas Samdal, will move into the role of interim CEO until Petersen officially joins the company in October. The company’s current strategy remains unchanged, with continued focus on advancing biotechnology to release the full nutritional and functional value of underutilised side streams in the salmon industry.

For more information on Biomega and its activities, please visit <https://biomegagroup.com/>.

About Biomega Group

The Biomega Group aspires to become the leading partner for innovative high-quality ingredients to the health & nutrition industry. Biomega’s business model is fully sustainable and uses proprietary biotech to transform high quality raw material into premium food and feed ingredients. In its modern food grade biorefinery in Norway, Biomega produces hydrolyzed salmon proteins (salmon peptides), salmon meal and salmon oil. Biomega invests continuously in R&D to ensure best-in-class technology and respond to customers’ needs, including traceability and sustainability. The Biomega Group is a portfolio company of AMERRA Capital Management.

About AMERRA Capital Management

AMERRA is an independent asset management firm, providing strategic capital to upstream and midstream food and agri-businesses in Europe and the Americas. AMERRA brings unique value to its portfolio companies through its extensive network, in depth knowhow and a sole focus on the field. Throughout its dedicated strategies of private credit, special situations, and private equity, AMERRA adheres to best Environmental & Social practices and belongs to the United Nations Environment Program – Finance Initiative. Backed by long-term institutional capital with more than US\$ 1.7bn in assets under management, AMERRA has invested over \$5.2 billion since its inception in 2009. For more information about AMERRA please visit www.amerracapital.com.

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